

State Goods and Services Tax (SGST) - I

Code: SC1.6

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module -1: Nature and Scope of SGST: Introduction, Salient features of SGST, importance of SGST, Important terms and definitions – aggregate turnover, business, business vertical, casual taxable person, consideration in relation to the supply of goods or services or both, continuous supply of goods and services, exempt supply, input service distributor, input tax, location of recipient and supplier of services, mixed supply, person, Administration - hierarchy and their powers.(Theory Only)

Module -2: Levy and Collection of taxes: Scope of supply, Incidence and Levy of tax - When, What and How the tax is paid, Time and Value of supply, composition Levy, Power to grant exemption, change in rate of tax, value of taxable supply, Input credit. (Simple Theory & Numerical Problems)

Module-3: Registration of Dealers: Persons liable for Registration, compulsory Registration, Procedure for registration, Deemed registration, Special provisions relating to casual and Non-resident dealer, Amendment of Registration.

Module-4: Rates of taxes: Rates of taxes, Concessional rates, tax invoice, credit and debit notes, Accounts and other records, Retention of books of accounts. (Simple Theory & Numerical Problems)

Module-5: Returns, Payment of taxes and refunds: Furnishing of returns, Matching, reversal and reclaim of input tax & output tax, Annual return, payment of taxes, Interest, Penalty and other Amounts, TDS, TCS, Refund of taxes. (Simple Theory & Numerical Problems)

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.

7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com
9. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. <http://ctax.kar.nic.in/gst.asp>
17. KLJ Publications on GST
18. ICAI Material on GST
19. Bare Act